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FOR IMMEDIATE RELEASE

Concordia Medical Unveils New Facility Built for Medical Device Manufacturing

Company hosts open house to debut new facility and thank key supporters



Warwick, R.I., September 19, 2008—Concordia Medical, www.concordiamedical.com, an innovator in specialty fiber based medical implants and scaffolds for regenerative medicine, officially unveiled its new 25,000 square foot facility in Warwick, Rhode Island on Wednesday September 10th.

Over the past eight decades, Concordia Manufacturing LLC has been known as a leading manufacturer of engineered fibers for a wide range of technical fabrics and has evolved by reinterpreting its core skills in the context of new industries. Most recently, it utilized its reputation for innovation, quality, and speed, and transferred its skills to tackle a unique medical product opportunity with the launch of Concordia Medical. Over the past two years,

Concordia Medical has grown to the point of requiring significant additional capacity and space specifically designed and built for medical device manufacturing.

Concordia Medical's new facility located at 60 Commerce Drive in Warwick, Rhode Island is ISO 13485:2003 certified and FDA QSR compliant for quality systems ensuring the company's ability to support its partners through medical device design, development, manufacturing, and clinical launch.

Speakers at the event included Governor Donald Carcieri, Rhode Island Economic Development Corporation (RIEDC) Executive Director, Saul Kaplan, Slater Technology Fund Senior Managing Director, Rich Horan; Concordia Chairman of the Board, David Staples, President & CEO Randal Spencer, and Executive Vice President Medical, Art Burghouwt.



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“This new facility along with the very experienced team we have put together will be instrumental in our continued growth and success,” stated Art Burghouwt, Executive Vice President of Concordia Medical. “We are now in a space that can accommodate our growing research and development activities, and has the capacity to significantly scale up our contract manufacturing relationships with medical device customers.”

In addition to touring certain areas in the new space, open house attendees also had the opportunity to learn more about the company’s expanded uses of its newest product line, BIOFELT™, a versatile bioresorbable polymer scaffold that can be used in PMA devices for tissue engineering and cell-seeding, as well as 510(k) medical implant applications. BIOFELT facilitates the growth and proliferation of cells and autologous tissues in vitro and in vivo, and is being used in human clinical trials for a urological implant as well as advanced animal trials for cardiovascular tissues and organs.

Concordia Medical has become the preferred partner for academic research and medical device industry leaders to develop and contract manufacture the next generation of medical implants and is currently working with several large medical device companies, venture backed start up companies, and many leading research institutions in the United States, Europe and Asia.

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